



**The Commonwealth of Massachusetts**  
William Francis Galvin, Secretary of the Commonwealth

October 20, 2015

**2016 RENEWAL DEADLINE: December 18, 2015**

If you plan to cease operations in 2016-  
an **ADV-W** must be filed by December 31, 2015

RE: 2016 Renewals for Investment Adviser and Investment Adviser Representative Registrations, Notice Filers and Exempt Reporting Advisers

For calendar year 2016, all renewals, whether **registrations**, **notice-filings** or **exempt reporting filings** will be accomplished electronically.

Investment adviser ("IA") registrations, notice-filings and exempt reporting filings will be renewed via the Investment Adviser Registration Depository (the "IARD"), and investment adviser representative ("IAR") registrations will be renewed via the Central Registration Depository (the "CRD"), both registration depositories operated by FINRA.

**Each state-registered IA** must renew its registration with the Massachusetts Securities Division (the "Division") via the IARD and must renew the registration, via the CRD, of each of its IARs (including solicitors), wherever located, who provides investment advisory services to Massachusetts clients.

**Each notice filer** must renew its notice-filing with the Division via the IARD and must renew the registration, via the CRD, of each of its IARs who have a place of business in Massachusetts and who meet the federal definition of "investment adviser representative" found at Rule 203A-3 under the Investment Advisers Act of 1940.

**Each exempt reporting adviser (ERA)** must renew its ERA status with the Division via the IARD.

\*\*\*\*FAILURE TO RENEW AN IA OR AN IAR REGISTRATION, A NOTICE FILING OR AN EXEMPT REPORTING FILING MEANS THE IA, IAR, NOTICE FILER OR EXEMPT REPORTING ADVISER MUST IMMEDIATELY DISCONTINUE ITS INVESTMENT ADVISORY BUSINESS IN MASSACHUSETTS OR WITH MASSACHUSETTS CLIENTS AFTER DECEMBER 31, 2015. **ALSO, A POST "FAILURE TO RENEW"**

(over)

**RE-REGISTRATION APPLICATION FOR 2016 WILL ENTAIL ADDITIONAL ASSESSMENTS, A REPORTABLE ORDER, AND POTENTIAL ENFORCEMENT ISSUES.\*\*\***

Information regarding renewals for registrations, notice-filings and exempt reporting filings can be found at the website [www.iard.com](http://www.iard.com). Click on “Renewal Program” in the left margin for the renewal instructions. Once there, please note the “2016 IARD Renewal Program Calendar” for important deadlines, such as **December 18, 2015** for full payment to be posted to your firm’s renewal account. Again, remember to fund your renewal account, which is separate from your daily account. If you have any questions regarding registration renewals, notice-filings and exempt reporting filings, please contact FINRA at 240-386-4848.