



*The Commonwealth of Massachusetts*  
*Secretary of the Commonwealth*  
*State House, Boston, Massachusetts 02133*

*William Francis Galvin*  
*Secretary of the Commonwealth*

January 19, 2012

Bryan J. Lantagne, Director  
Massachusetts Securities Division  
Office of the Secretary of the Commonwealth  
One Ashburton Place, Room 1701  
Boston, MA 02108

Re: Filing of Regulations under M.G.L. c.110A, the Massachusetts Uniform Securities Act, Relating to Regulation of Investment Advisers and Investment Adviser Representatives

Dear Mr. Lantagne:

Pursuant to Massachusetts General Laws, Chapter 110A, Section 412 and Chapter 950 of the Code of Massachusetts Regulations ("CMR"), Section 14.406, I hereby approve the filing of the attached amendments to 950 CMR 12.200, Registration of Broker-Dealer, Agents, Investment Adviser, Investment Adviser Representatives and Notice Filing Procedures for Federal Covered Advisers, as being necessary and appropriate in the public interest and for the protection of investors in the Commonwealth of Massachusetts, and as being necessary and appropriate to carry out the statutory policy of Chapter 110A.

Sincerely,

A handwritten signature in black ink, appearing to read "William Francis Galvin", written over a printed name and title.

William Francis Galvin  
Secretary of the Commonwealth

Enclosure

2012 JAN 19 PM 2:14  
SECRETARY OF STATE  
REGULATIONS DIVISION