OFFICE OF THE TREASURER AND RECEIVER GENERAL
NOTICE OF PUBLIC COMMENT PERIOD

Notice is hereby given that in accordance with M.G.L. c. 30A, §3, the Commonwealth of Massachusetts Office of the Treasurer and Receiver General will hold a public comment period to gather any comments in connection with the proposed regulatory amendment at **960 CMR 6.00: Massachusetts Defined Contribution CORE Plan** under **960 CMR 6.03: Administration of the Plan** and **960 CMR 6.04(1)(d): Eligibility for Not-for-Profit Employers to be Participating Employers.** The proposed amendment updates eligibility requirements for organizations participating in the CORE Plan and complies with recent legislative changes to the program, and is authorized St. 2012 c. 165, § 112. (M.G.L. c. 29, § 64E(f), as amended).

A copy of the proposed Amendment referenced above may be viewed by visiting https://www.mass.gov/core-plan-for-nonprofits under "**Additional Resources**." Any person who would like to offer comments may submit written comments. Those who wish to receive a written copy of the proposed Regulations, or to submit written comments, may do so by sending an email to **Cassandra.m.chung@tre.state.ma.us,** or by mail to Cassandra Chung, Commonwealth of Massachusetts, Office of the State Treasurer, 1 Ashburton Place, 12th Floor, Boston, MA 02108.

Written comments must be received by 5:00 p.m. on December 12, 2025.

Small Business Impact Statement *(As required by M.G.L. c. 30A §§ 2, 3 & 5)*		
CMR No: 960 CMR 6.00: Massachusetts Defined Contribution CORE Plan; 960 CMR 6.03: Administration of the Plan and **960 CMR 6.04(1)(d): Eligibility for Not-for-Profit Employers to be Participating Employers**		
Estimate of the Number of Small Businesses Impacted by the Regulation: 0		
Select Yes or No and Briefly Explain		
Yes ☐	No ☒	Will small businesses have to create, file, or issue additional reports? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Will small businesses have to implement additional recordkeeping procedures? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Will small businesses have to provide additional administrative oversight? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Will small businesses have to hire additional employees in order to comply with the proposed regulation? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Does compliance with the regulation require small businesses to hire other professionals (e.g. a lawyer, accountant, engineer, etc.)? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Does the regulation require small businesses to purchase a product or make any other capital investments in order to comply with the regulation? The proposed Regulations will have no impact on Small Businesses.
Yes ☒	No ☐	Are performance standards more appropriate than design/operational standards to accomplish the regulatory objective? Performance standards are more appropriate than design/operational standards to accomplish the regulatory objective.
Yes ☐	No ☒	Do any other regulations duplicate or conflict with the proposed regulation? The proposed Regulations do not duplicate or conflict with any other regulations.
Yes ☐	No ☒	Does the regulation require small businesses to cooperate with audits, inspections or other regulatory enforcement activities? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Does the regulation require small businesses to provide educational services to keep up to date with regulatory requirements? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Is the regulation likely to *deter* the formation of small businesses in Massachusetts? The proposed Regulations are not likely to deter the formation of small businesses in Massachusetts.
Yes ☒	No ☐	Is the regulation likely to *encourage* the formation of small businesses in Massachusetts? By expanded access to benefits for employees of nonprofits, the proposed Regulations may encourage the formation of small businesses in Massachusetts.

Yes ☐	No ☒	Does the regulation provide for less stringent compliance or reporting requirements for small businesses? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Does the regulation establish less stringent schedules or deadlines for compliance or reporting requirements for small businesses? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Did the agency consolidate or simplify compliance or reporting requirements for small businesses? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Can performance standards for small businesses replace design or operational standards without hindering delivery of the regulatory objective? The proposed Regulations will have no impact on Small Businesses.
Yes ☐	No ☒	Are there alternative regulatory methods that would minimize the adverse impact on small businesses? The proposed Regulations will have no impact on Small Businesses.