

MASSACHUSETTS TEACHERS' RETIREMENT SYSTEM

NOTICE OF PUBLIC HEARING

Pursuant to its authority under M.G.L. c. 15, § 16 and in accordance with the Administrative Procedures Act, M.G.L. c. 30A, § 2, the Massachusetts Teachers' Retirement System ("MTRS") is holding a public hearing to solicit comment on an amendment to regulation 807 CMR 2.00: Rules of Election.

The purpose of 807 CMR 2.00 is to establish the procedure by which members of the Massachusetts Teachers' Retirement System shall elect two members in accordance with the provisions of M.G.L. c. 15, § 16. It is supplemental to those rules governing the election of retirement board members as promulgated by the Public Employee Retirement Administration Commission and set out in 840 CMR 7.00.

The public hearing will occur on Monday, May 22, 2023 at the offices of the MTRS, 500 Rutherford Avenue, Suite 210, Charlestown, MA 02129 at 10:00 a.m. A copy of the regulation is available by calling James O'Leary, General Counsel, at 617-679-6838, or by e-mailing him at James.oleary@trb.state.ma.us. Written comments accepted until 5/22/23 before 10:00 A.M by submitting them to Mr. O'Leary at the MTRS's address above.

Small Business Impact Statement Pursuant to M.G.L. c. 30A, § 2 and 3

This statement accompanies the Notice of Hearing of the Massachusetts Teachers' Retirement System ("MTRS"), concerning proposed regulation, 807 CMR 2.00: Rules of Election.

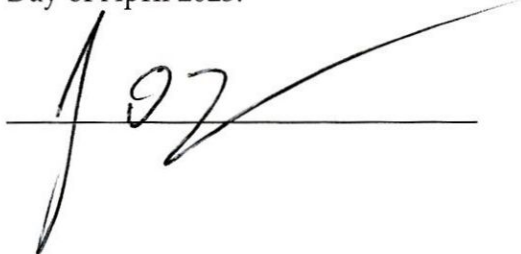
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The only change currently contemplated in this amendment is permitting MTRS to notify members of the election by email, where we have an email address on file.

Because the regulation will not affect small businesses, the following additional considerations have no application:

- (1) Establishing less stringent compliance or reporting requirements for small business;
- (2) Establishing less stringent schedules or deadlines for compliance or reporting requirements for small businesses;
- (3) Consolidating or simplifying compliance or reporting requirements for small businesses;
- (4) Establishing performance standards for small businesses to replace design or operational standards required in the proposed regulation;
- (5) An analysis of whether the proposed regulation is likely to deter or encourage the formation of new business in the commonwealth;
- (6) Minimizing adverse impact on small businesses by using alternative regulatory methods

Submitted by, James O'Leary, General Counsel, on behalf of the MTRS this 19th Day of April 2023.

A handwritten signature in black ink, appearing to read "J O'Leary", is written over a horizontal line.