

- (1) Definition. Funding Portal shall have the same meaning as defined in section 3(a)(80) of the Securities Exchange Act of 1934.
- (2) Conditions for Notice Filing by Funding Portals.
 - a) Each notice filer shall:
 - 1) Have a principal place of business in the Commonwealth; and
 - 2) Be a Funding Portal Member of a national securities association registered under Section 15A of the Securities Exchange Act of 1934.
- (3) Notice Filing Procedures for Funding Portals.
 - a) Notice for a Funding Portal in the Commonwealth shall be made by promptly filing with the Division a copy of Form Funding Portal (FP) as filed with the SEC.
- (4) Amendments.
 - a) Each notice filer shall promptly notify the Division of the following:
 - 1) Any amendments made to Form Funding Portal (FP) as filed with the SEC by filing a copy of such amendment with the Division.
- (5) Withdrawals by Funding Portals.
 - a) Funding Portals withdrawing from FINRA Funding Portal Membership and SEC registration shall file with the Division a copy of the Form Funding Portal (FP) as filed with the SEC.
 - b) Funding Portals no longer with a principal place of business in Massachusetts shall provide the Division with written notice of such fact.